



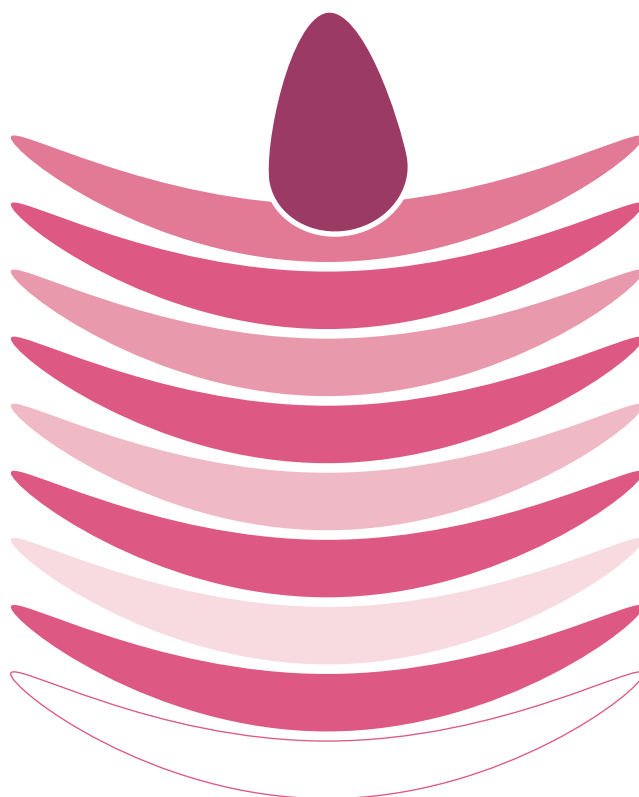
MINNEAPOLIS AREA Association
of REALTORS®

Research and Analysis for the Minneapolis–St. Paul Metropolitan Area Housing Market
A publication of the Minneapolis Area Association of Realtors® using data from RMLS

2009

Residential Real Estate Activity Report

Web Version



OFFICEVISITS

Have MAAR at your next Tuesday morning meeting or other company gathering.



Mark Allen

Executive

The State of the Real Estate

Local and national real estate trends and what progressive REALTORS® are doing to succeed. (Inquire about 1 CE credit availability.)



Greg Sax

Marketing & Communications

MAARketing

Focus on “todaying” your marketing and communication skills through content, public relations, imagery and more. (Inquire about 1 CE credit availability.)



Chelsie Foty

Member Relations & Social Media

Net•Working

Social networking can help you grow your business. Learn from the successes of your colleagues using online social networking as part of their prospecting plan. (Inquire about 1 CE credit availability.)



Jon Weber

Member Services

Going Green

The Green Movement from a REALTOR® point of view.

REALTOR® Tech

Technology won't replace REALTORS®; REALTORS® with technology will.

Where Are We Now?

Local market statistics and the current market outlook. Making sense of MAAR's research tools in a way that will benefit your business.



Jeff Allen

Research

Putting the PD in EPD

Professional development and National Association of REALTORS® designation programs.

Maximize Your Strengths

Delve into the forward-thinking research of noted national author, Marcus Buckingham.



Nancy Scott

Education & Professional Development

A Global Mindset

Explore the changing faces of our local markets and expanding global opportunities.

The REALTOR® Safety Kit

No commission is worth compromising your safety.

REALTOR® Professionalism **Linda Stoeckicht**

International & Broker Services



Regional & Local Issues

What's happening in your area? Infill housing, time-of-sale inspections, public transportation and more. Bill has you covered.



Bill Gerst

Public Affairs

Contact

Chelsie Foty at 952.988.3135 or chelsief@mplsrealtor.com for scheduling.

All topics are customizable by geography, office size or interest.

2009

Residential Real Estate Activity Report

CONTENTS – WEB VERSION

4

Quick Facts | 2009 Housing Market Analysis

6

Unit Sales Data | 2009 Home Sales

8

Price Data | 2009 Home Sales

10

Map | 2009 Twin Cities Median Home Prices

11

Map | 2009 Home Price Per Square Foot

12

Historical Data | Median Sales Price by Area

14

Historical Data | Average Sales Price by Area

16

Map | Percentage of Lender-Mediated Properties

17

Map | Five-Year Appreciation

18

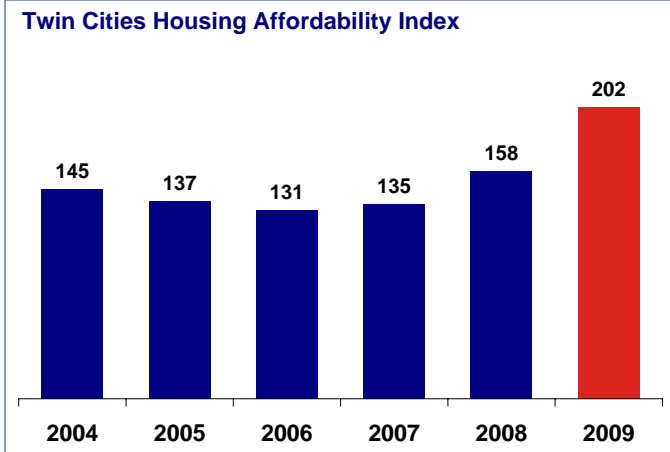
Annual Review | 1980–2009



MINNEAPOLIS AREA Association
of REALTORS®

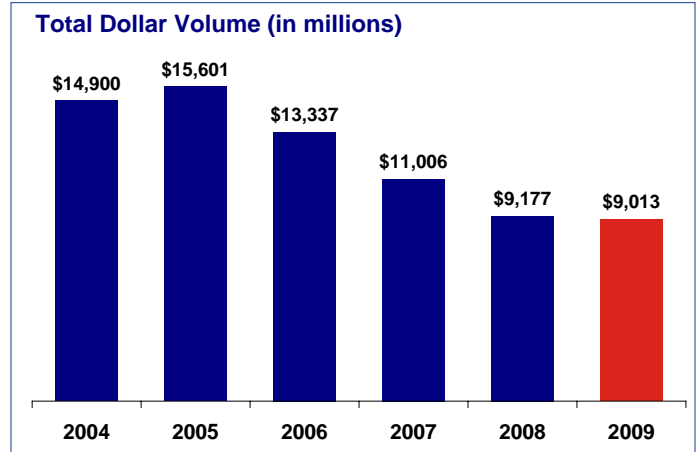
quick facts 2009 HOUSING MARKET ANALYSIS

for the 13-county Twin Cities metropolitan area



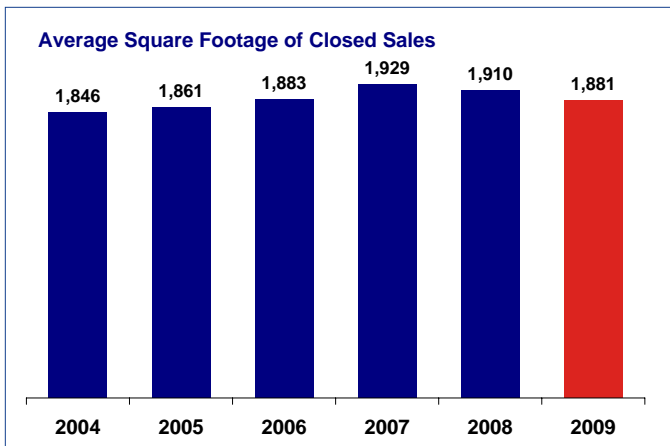
2009 saw another new record for housing affordability. Mortgage rates continued to scrape historic lows, housing prices remained soft, and more sales took place in the affordable price segments due to the first-time home buyer tax credit and increased lender-mediated sales.

This is the positive side to falling prices. While they undeniably hurt homeowners and have a negative impact on the economy, soft home prices have improved the accessibility and long-term stability of the housing market.



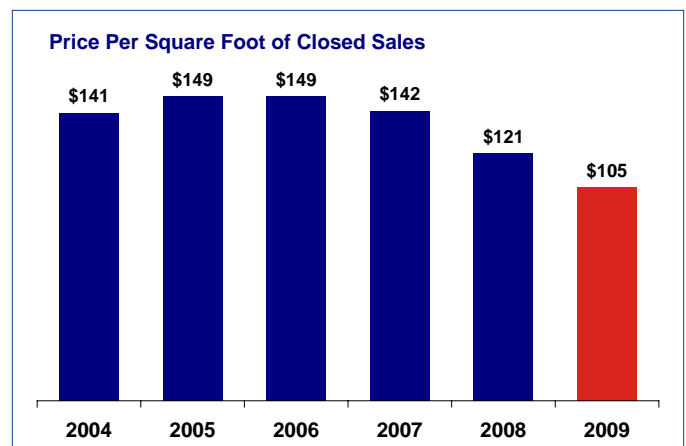
Top 5 Areas		Bottom 5 Areas	
805 - Western Wisconsin	\$485.3	605 - Sunfish Lake	\$0.8
381 - Lake Minnetonka	\$359.6	628 - Southern Dakota County	\$3.4
365 - Maple Grove/Osseo	\$273.4	618 - Eastern Dakota County	\$3.7
385 - Edina	\$272.2	307 - MPLS - Phillips	\$10.9
341 - Wright County (Ext Buffalo)	\$271.8	370 - Sibley County	\$11.2

Finally leveling off after three years of decline, total dollar volume was boosted by the increased number of transactions. The large jump in sales offset the continued decline in prices to keep volume relatively steady. In a related trend, 2009 was the year that MAAR's membership numbers leveled off as well.



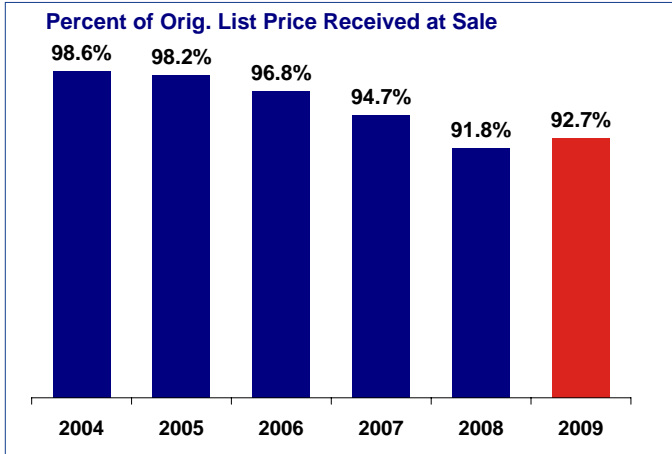
Top 5 Areas		Bottom 5 Areas	
605 - Sunfish Lake	7,950	741 - SP-Downtown Stp/Capital Hg	1,103
381 - Lake Minnetonka	2,868	303 - MPLS - Longfellow	1,284
368 - Hennepin-Northwest	2,850	742 - SP-Central	1,312
398 - Victoria	2,634	302 - MPLS - Central	1,335
396 - Chanhassen	2,623	301 - MPLS - Camden	1,345

For the second year in a row, the average square footage of closed sales actually declined slightly. This is likely due to an increase in the number of sales taking place in the more affordable price ranges, which are typically a smaller square footage than traditional homes. Additionally, new construction is down, and newer homes tend to have more square footage.



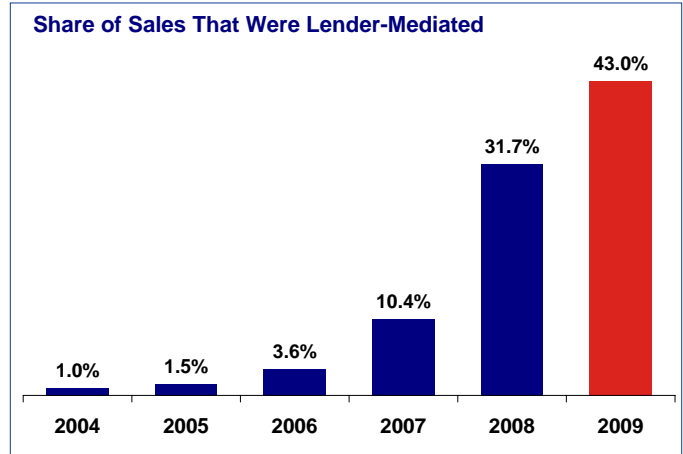
Top 5 Areas		Bottom 5 Areas	
302 - MPLS - Central	\$225	305 - MPLS - North	\$36
300 - MPLS - Calhoun-Isles	\$186	301 - MPLS - Camden	\$51
741 - SP-Downtown Stp/Capital Hg	\$178	742 - SP-Central	\$52
385 - Edina	\$171	370 - Sibley County	\$61
381 - Lake Minnetonka	\$167	363 - Brooklyn Center	\$62

The Price Per Square Foot (PPSF) of area home sales declined again in 2009 and at a slightly higher rate than the overall decline in median price. Since PPSF accounts for home size in its calculation of value, one could view the larger decline as a more realistic indicator of the changing market than our annual median sales price comparisons.



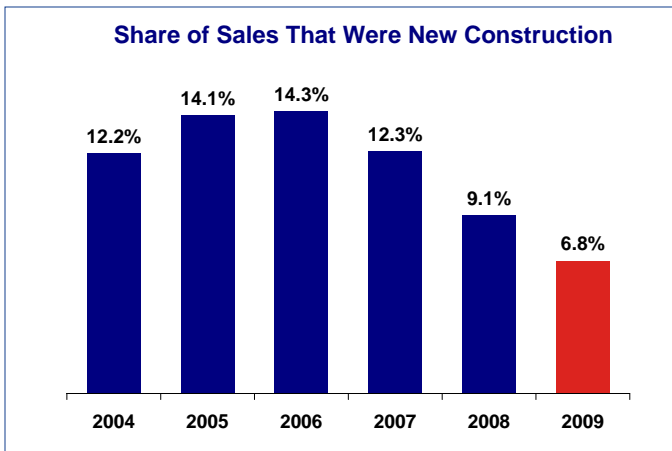
Top 5 Areas		Bottom 5 Areas	
302 - MPLS - Central	\$225	305 - MPLS - North	\$36
300 - MPLS - Calhoun-Isles	\$186	301 - MPLS - Camden	\$51
741 - SP-Downtown Stp/Capital Hg	\$178	742 - SP-Central	\$52
385 - Edina	\$171	370 - Sibley County	\$61
381 - Lake Minnetonka	\$167	363 - Brooklyn Center	\$62

Sellers began to inch slightly closer to their original asking prices in 2009. While this positive trend took place mostly across the board, things especially improved in the lower price ranges and with foreclosures. Because the tax credit spurred buyers in those segments, heavy demand often meant multiple offer situations.



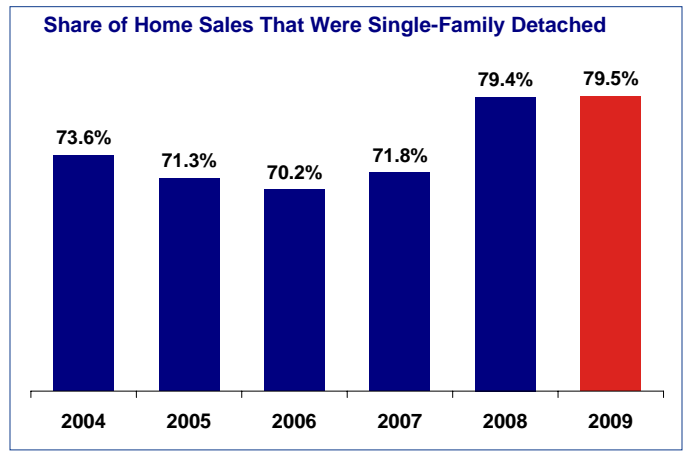
Top 5 Areas		Bottom 5 Areas	
302 - MPLS - Central	34.4%	744 - SP-Como	0.0%
741 - SP-Downtown Stp/Capital Hg	33.1%	748 - SP-Town & Country/Merriam	0.0%
310 - MPLS - University	27.4%	618 - Eastern Dakota County	0.0%
398 - Victoria	25.0%	378 - Richfield	0.0%
705 - Lino Lakes/Hugo/Centerville	23.3%	628 - Southern Dakota County	0.0%

Historical levels of lender-mediated activity are taking place in the Twin Cities housing market. Thankfully, the share of sales that are lender-mediated is exceeding the share of new listings, which has brought the lender-mediated inventory down dramatically since the start of 2009.



Top 5 Areas		Bottom 5 Areas	
618 - Eastern Dakota County	100.0%	302 - MPLS - Central	1.0%
628 - Southern Dakota County	100.0%	741 - SP-Downtown Stp/Capital Hg	2.2%
605 - Sunfish Lake	100.0%	300 - MPLS - Calhoun-Isles	44.0%
713 - Bethel	100.0%	740 - SP-Crocus Hill	46.6%
710 - Northeast Anoka County	98.9%	614 - Apple Valley	48.3%

2009 was another slow year for home builders in the Twin Cities. The large-scale builder pullback continued and inventory absorption became the order of the day. Builders are wisely waiting out the current environment and waiting to return when market fundamentals are more attractive.



Top 5 Areas		Bottom 5 Areas	
618 - Eastern Dakota County	100.0%	302 - MPLS - Central	1.0%
628 - Southern Dakota County	100.0%	741 - SP-Downtown Stp/Capital Hg	2.2%
605 - Sunfish Lake	100.0%	300 - MPLS - Calhoun-Isles	44.0%
713 - Bethel	100.0%	740 - SP-Crocus Hill	46.6%
710 - Northeast Anoka County	98.9%	614 - Apple Valley	48.3%

Foreclosures and short sales are more likely to be single-family detached homes than they are townhouses or condos. The increased market share of these lender-mediated homes meant that the overall market share of single-family detached homes grew again in 2009. A pullback on new construction condo inventory in recent years has also played a factor.

unit sales data 2009 TWIN CITIES HOME SALES

includes single-family detached homes, condominiums, townhomes and twin homes

unit sales data 2009 TWIN CITIES HOME SALES

MLS Code	Area	Total Sales	Lender-Mediated		Previously Owned		New Construction		Single-Family Detached		Twnhs-Condo Attached	
			Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent		
300	Mpls – Calhoun-Isles	443	88	19.9%	411	92.8%	32	7.2%	195	44.0%	248	56.0%
301	Mpls – Camden	912	610	66.9%	904	99.1%	8	0.9%	897	98.4%	15	1.6%
302	Mpls – Central	587	104	17.7%	385	65.6%	202	34.4%	6	1.0%	581	99.0%
303	Mpls – Longfellow	386	124	32.1%	384	99.5%	2	0.5%	375	97.2%	11	2.8%
304	Mpls – Nokomis	843	236	28.0%	837	99.3%	6	0.7%	800	94.9%	43	5.1%
305	Mpls – North	663	514	77.5%	645	97.3%	18	2.7%	653	98.5%	10	1.5%
306	Mpls – Northeast	538	211	39.2%	525	97.6%	13	2.4%	502	93.3%	36	6.7%
307	Mpls – Phillips	131	90	68.7%	116	88.5%	15	11.5%	88	67.2%	43	32.8%
308	Mpls – Powderhorn	545	313	57.4%	543	99.6%	2	0.4%	490	89.9%	55	10.1%
309	Mpls – Southwest	721	132	18.3%	715	99.2%	6	0.8%	665	92.2%	56	7.8%
310	Mpls – University	135	52	38.5%	98	72.6%	37	27.4%	71	52.6%	64	47.4%
340	Buffalo	278	170	61.2%	259	93.2%	19	6.8%	226	81.3%	52	18.7%
341	Wright County (except Buffalo)	1,603	916	57.1%	1,328	82.8%	275	17.2%	1,275	79.5%	328	20.5%
342	Hutchinson	211	68	32.2%	204	96.7%	7	3.3%	191	90.5%	20	9.5%
343	McLeod County	178	97	54.5%	173	97.2%	5	2.8%	167	93.8%	11	6.2%
360	Robbinsdale	261	98	37.5%	252	96.6%	9	3.4%	239	91.6%	22	8.4%
361	Crystal	382	161	42.1%	375	98.2%	7	1.8%	367	96.1%	15	3.9%
362	New Hope	225	103	45.8%	222	98.7%	3	1.3%	167	74.2%	58	25.8%
363	Brooklyn Center	675	457	67.7%	673	99.7%	2	0.3%	596	88.3%	79	11.7%
364	Brooklyn Park	1,531	1,006	65.7%	1,457	95.2%	74	4.8%	1,182	77.2%	349	22.8%
365	Maple Grove/Osseo	1,019	292	28.7%	864	84.8%	155	15.2%	653	64.1%	366	35.9%
366	Champlin	324	167	51.5%	313	96.6%	11	3.4%	275	84.9%	49	15.1%
367	Hennepin-North	184	99	53.8%	154	83.7%	30	16.3%	154	83.7%	30	16.3%
368	Hennepin-Northwest	186	84	45.2%	168	90.3%	18	9.7%	155	83.3%	31	16.7%
370	Sibley County	121	60	49.6%	119	98.3%	2	1.7%	118	97.5%	3	2.5%
373	Golden Valley	255	73	28.6%	253	99.2%	2	0.8%	215	84.3%	40	15.7%
374	Plymouth	839	174	20.7%	756	90.1%	83	9.9%	492	58.6%	347	41.4%
378	Richfield	553	214	38.7%	553	100.0%	0	0.0%	512	92.6%	41	7.4%
379	Bloomington-East	355	146	41.1%	338	95.2%	17	4.8%	289	81.4%	66	18.6%
380	Bloomington-West	544	145	26.7%	542	99.6%	2	0.4%	378	69.5%	166	30.5%
381	Lake Minnetonka	702	229	32.6%	639	91.0%	63	9.0%	599	85.3%	103	14.7%
385	Edina	647	78	12.1%	615	95.1%	32	4.9%	416	64.3%	231	35.7%
386	Hopkins	196	85	43.4%	192	98.0%	4	2.0%	95	48.5%	101	51.5%
387	Minnetonka	634	190	30.0%	614	96.8%	20	3.2%	410	64.7%	224	35.3%
391	Saint Louis Park	670	117	17.5%	649	96.9%	21	3.1%	505	75.4%	165	24.6%
392	Eden Prairie	772	197	25.5%	739	95.7%	33	4.3%	409	53.0%	363	47.0%
394	Carver County	406	146	36.0%	359	88.4%	47	11.6%	333	82.0%	73	18.0%
396	Chanhassen	314	74	23.6%	267	85.0%	47	15.0%	213	67.8%	101	32.2%
397	Chaska	307	113	36.8%	264	86.0%	43	14.0%	183	59.6%	124	40.4%
398	Victoria	92	17	18.5%	69	75.0%	23	25.0%	78	84.8%	14	15.2%
600	West St. Paul	257	115	44.7%	255	99.2%	2	0.8%	201	78.2%	56	21.8%
602	South St. Paul	323	181	56.0%	317	98.1%	6	1.9%	295	91.3%	28	8.7%
604	Mendota/Lilydale/Mendota Heights	136	26	19.1%	127	93.4%	9	6.6%	73	53.7%	63	46.3%
605	Sunfish Lake	1	1	100.0%	1	100.0%	0	0.0%	1	100.0%	0	0.0%
608	Inver Grove Heights	296	130	43.9%	285	96.3%	11	3.7%	152	51.4%	144	48.6%
610	Eagan	740	276	37.3%	726	98.1%	14	1.9%	400	54.1%	340	45.9%
612	Burnsville	680	279	41.0%	662	97.4%	18	2.6%	379	55.7%	301	44.3%
614	Apple Valley	777	311	40.0%	754	97.0%	23	3.0%	375	48.3%	402	51.7%
616	Rosemount	348	127	36.5%	285	81.9%	63	18.1%	219	62.9%	129	37.1%
617	Hastings	298	136	45.6%	282	94.6%	16	5.4%	189	63.4%	109	36.6%
618	Eastern Dakota County	17	6	35.3%	17	100.0%	0	0.0%	17	100.0%	0	0.0%
624	Farmington	467	211	45.2%	413	88.4%	54	11.6%	342	73.2%	125	26.8%
626	Lakeville	677	258	38.1%	597	88.2%	80	11.8%	495	73.1%	182	26.9%
628	Southern Dakota County	18	7	38.9%	18	100.0%	0	0.0%	18	100.0%	0	0.0%
630	Northfield	262	88	33.6%	222	84.7%	40	15.3%	176	67.2%	86	32.8%
632	Rice County	404	176	43.6%	365	90.3%	39	9.7%	367	90.8%	37	9.2%
640	Shakopee	705	345	48.9%	574	81.4%	131	18.6%	397	56.3%	308	43.7%
642	Prior Lake	469	186	39.7%	397	84.6%	72	15.4%	339	72.3%	130	27.7%
644	Savage	419	157	37.5%	379	90.5%	40	9.5%	275	65.6%	144	34.4%
646	Jordan	81	48	59.3%	72	88.9%	9	11.1%	76	93.8%	5	6.2%
648	New Prague	372	195	52.4%	316	84.9%	56	15.1%	324	87.1%	48	12.9%
650	Belle Plaine	130	79	60.8%	116	89.2%	14	10.8%	124	95.4%	6	4.6%
658	Le Sueur/Rice	183	81	44.3%	180	98.4%	3	1.6%	165	90.2%	18	9.8%

unit sales data 2009 TWIN CITIES HOME SALES

includes single-family detached homes, condominiums, townhomes and twin homes

unit sales data 2009 TWIN CITIES HOME SALES

MLS Code	Area	Total Sales	Lender-Mediated		Previously Owned		New Construction		Single-Family Detached		Twnhs-Condo Attached	
			Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent		
660	Goodhue County	358	85	23.7%	342	95.5%	16	4.5%	312	87.2%	46	12.8%
702	Falcon Heights/Lauderdale/Roseville	350	72	20.6%	340	97.1%	10	2.9%	283	80.9%	67	19.1%
705	Lino Lakes/Hugo/Centerville	502	199	39.6%	385	76.7%	117	23.3%	290	57.8%	212	42.2%
706	North Central Suburban	262	91	34.7%	254	96.9%	8	3.1%	149	56.9%	113	43.1%
707	Ham Lake	156	94	60.3%	147	94.2%	9	5.8%	152	97.4%	4	2.6%
708	White Bear Area	515	187	36.3%	504	97.9%	11	2.1%	406	78.8%	109	21.2%
709	Forest Lake Area	364	207	56.9%	346	95.1%	18	4.9%	249	68.4%	115	31.6%
710	Northeast Anoka County	93	38	40.9%	86	92.5%	7	7.5%	92	98.9%	1	1.1%
711	Southern Chisago County	438	261	59.6%	407	92.9%	31	7.1%	406	92.7%	32	7.3%
712	Maplewood/North St. Paul	594	255	42.9%	573	96.5%	21	3.5%	473	79.6%	121	20.4%
713	Bethel	161	112	69.6%	156	96.9%	5	3.1%	161	100.0%	0	0.0%
714	SP - Phalen	575	358	62.3%	565	98.3%	10	1.7%	556	96.7%	19	3.3%
716	SP - Hillcrest/Hazel Park/Daytons Bluff	977	583	59.7%	972	99.5%	5	0.5%	962	98.5%	15	1.5%
720	SP - Southeast St. Paul	142	73	51.4%	141	99.3%	1	0.7%	127	89.4%	15	10.6%
721	Lakeland/Afton/Denmark	74	35	47.3%	73	98.6%	1	1.4%	72	97.3%	2	2.7%
722	Newport/St. Paul Park/Cottage Grove	620	335	54.0%	570	91.9%	50	8.1%	517	83.4%	103	16.6%
725	Pine Springs/Lake Elmo/Oakdale	423	189	44.7%	404	95.5%	19	4.5%	251	59.3%	172	40.7%
726	Woodbury	995	313	31.5%	848	85.2%	147	14.8%	572	57.5%	423	42.5%
727	Stillwater/Bayport	492	162	32.9%	425	86.4%	67	13.6%	379	77.0%	113	23.0%
728	SP - Riverview/Cherokee	212	112	52.8%	208	98.1%	4	1.9%	197	92.9%	15	7.1%
738	SP - Home Croft/W 7th	111	52	46.8%	111	100.0%	0	0.0%	106	95.5%	5	4.5%
740	SP - Crocus Hill	191	60	31.4%	189	99.0%	2	1.0%	89	46.6%	102	53.4%
741	SP - Downtown/Capital Heights	136	33	24.3%	91	66.9%	45	33.1%	3	2.2%	133	97.8%
742	SP - Central	478	324	67.8%	472	98.7%	6	1.3%	462	96.7%	16	3.3%
744	SP - Como	231	60	26.0%	231	100.0%	0	0.0%	224	97.0%	7	3.0%
746	SP - St. Anthony/Midway	225	70	31.1%	219	97.3%	6	2.7%	206	91.6%	19	8.4%
748	SP - Town & Country/Merriam Park	117	32	27.4%	117	100.0%	0	0.0%	114	97.4%	3	2.6%
750	SP - Mac/Groveland/River Road Area	244	26	10.7%	242	99.2%	2	0.8%	212	86.9%	32	13.1%
752	SP - Highland Area	260	55	21.2%	252	96.9%	8	3.1%	218	83.8%	42	16.2%
754	Big Lake Township	375	281	74.9%	339	90.4%	36	9.6%	360	96.0%	15	4.0%
756	Elk River	381	257	67.5%	344	90.3%	37	9.7%	296	77.7%	85	22.3%
758	Northwestern Anoka County	306	199	65.0%	277	90.5%	29	9.5%	257	84.0%	49	16.0%
760	Ramsey	366	211	57.7%	318	86.9%	48	13.1%	249	68.0%	117	32.0%
762	Andover	416	200	48.1%	368	88.5%	48	11.5%	367	88.2%	49	11.8%
764	Blaine	884	387	43.8%	732	82.8%	152	17.2%	614	69.5%	270	30.5%
765	Arden Hills/Shoreview	374	87	23.3%	366	97.9%	8	2.1%	228	61.0%	146	39.0%
766	Moundsvw/New Brightn/St. Anthony Vilg	372	110	29.6%	345	92.7%	27	7.3%	283	76.1%	89	23.9%
767	Coon Rapids	873	499	57.2%	855	97.9%	18	2.1%	586	67.1%	287	32.9%
768	Fridley	300	146	48.7%	296	98.7%	4	1.3%	252	84.0%	48	16.0%
769	Anoka	229	135	59.0%	219	95.6%	10	4.4%	187	81.7%	42	18.3%
770	Hilltop/Columbia Heights	328	182	55.5%	308	93.9%	20	6.1%	288	87.8%	40	12.2%
771	Spring Lake Park	85	49	57.6%	84	98.8%	1	1.2%	70	82.4%	15	17.6%
772	Lexington/Circle Pines	94	47	50.0%	94	100.0%	0	0.0%	65	69.1%	29	30.9%
780	Sherburne County	560	376	67.1%	523	93.4%	37	6.6%	529	94.5%	31	5.5%
782	Isanti/Chisago	454	319	70.3%	426	93.8%	28	6.2%	398	87.7%	56	12.3%
783	Cambridge	119	75	63.0%	112	94.1%	7	5.9%	100	84.0%	19	16.0%
784	Northern Chisago County	112	75	67.0%	108	96.4%	4	3.6%	106	94.6%	6	5.4%
801	Southeast Wisconsin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
802	Southern Wisconsin	9	1	11.1%	9	100.0%	0	0.0%	8	88.9%	1	11.1%
803	Eastern Wisconsin	2	1	50.0%	2	100.0%	0	0.0%	2	100.0%	0	0.0%
804	Central Wisconsin	13	2	15.4%	13	100.0%	0	0.0%	13	100.0%	0	0.0%
805	Western Wisconsin	3,054	871	28.5%	2,875	94.1%	179	5.9%	2,830	92.7%	224	7.3%
811	Northeast Minnesota	839	205	24.4%	816	97.3%	23	2.7%	814	97.0%	25	3.0%
812	Northern Minnesota	152	11	7.2%	148	97.4%	4	2.6%	150	98.7%	2	1.3%
813	Northwest Minnesota	52	6	11.5%	51	98.1%	1	1.9%	49	94.2%	3	5.8%
814	West Central Minnesota	824	192	23.3%	789	95.8%	35	4.2%	788	95.6%	36	4.4%
815	Southern Minnesota	1,188	235	19.8%	1,146	96.5%	42	3.5%	1,130	95.1%	58	4.9%
816	Southeast Minnesota	676	118	17.5%	649	96.0%	27	4.0%	632	93.5%	44	6.5%
817	Central Minnesota	1,545	553	35.8%	1,479	95.7%	66	4.3%	1,473	95.3%	72	4.7%
840	North Dakota	115	2	1.7%	108	93.9%	7	6.1%	90	78.3%	25	21.7%
850	South Dakota	1	1	100.0%	1	100.0%	0	0.0%	1	100.0%	0	0.0%
851	Western Iowa	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
861	Eastern Iowa	8	3	37.5%	8	100.0%	0	0.0%	8	100.0%	0	0.0%

price data 2009 TWIN CITIES HOME SALES

includes single-family detached homes, condominiums, townhomes and twin homes

price data 2009 TWIN CITIES HOME SALES

Code	Area	Median Price	Average Price	Days on Market to Sale	Percent of Original List Price Received	Avg. Total Finished Square Footage	Price Per Square Foot
300	Mpls – Calhoun-Isles	\$230,000	\$344,713	155	91.4%	1,713	\$186
301	Mpls – Camden	\$51,900	\$68,324	106	95.5%	1,345	\$51
302	Mpls – Central	\$246,750	\$324,897	123	93.8%	1,335	\$225
303	Mpls – Longfellow	\$171,500	\$169,692	84	95.8%	1,284	\$134
304	Mpls – Nokomis	\$189,900	\$194,210	86	95.8%	1,481	\$133
305	Mpls – North	\$38,500	\$54,598	108	96.7%	1,541	\$36
306	Mpls – Northeast	\$151,000	\$147,361	110	94.3%	1,450	\$105
307	Mpls – Phillips	\$89,050	\$92,495	165	91.9%	1,443	\$67
308	Mpls – Powderhorn	\$110,000	\$115,203	124	94.7%	1,488	\$82
309	Mpls – Southwest	\$260,000	\$295,453	103	94.3%	1,756	\$165
310	Mpls – University	\$195,000	\$196,796	174	91.4%	1,426	\$141
340	Buffalo	\$145,000	\$156,806	131	93.0%	1,891	\$84
341	Wright County (except Buffalo)	\$156,000	\$171,069	149	92.1%	1,872	\$94
342	Hutchinson	\$124,950	\$140,900	152	90.0%	1,908	\$74
343	McLeod County	\$99,000	\$105,351	189	87.3%	1,675	\$64
360	Robbinsdale	\$148,750	\$143,048	141	91.9%	1,529	\$94
361	Crystal	\$142,000	\$139,563	116	93.3%	1,583	\$90
362	New Hope	\$158,000	\$160,952	128	92.5%	1,779	\$91
363	Brooklyn Center	\$90,000	\$96,721	140	94.5%	1,608	\$62
364	Brooklyn Park	\$135,000	\$148,894	136	94.4%	1,897	\$76
365	Maple Grove/Osseo	\$219,348	\$268,567	123	93.4%	2,266	\$115
366	Champlin	\$162,000	\$176,469	114	93.3%	1,904	\$93
367	Hennepin-North	\$224,950	\$230,567	164	91.5%	2,360	\$99
368	Hennepin-Northwest	\$255,000	\$369,723	177	90.9%	2,850	\$122
370	Sibley County	\$88,888	\$97,995	154	89.5%	1,622	\$61
373	Golden Valley	\$220,000	\$250,651	146	92.8%	2,089	\$120
374	Plymouth	\$253,500	\$291,859	134	92.1%	2,302	\$125
378	Richfield	\$165,000	\$159,558	113	93.5%	1,598	\$102
379	Bloomington-East	\$157,625	\$160,556	114	94.1%	1,506	\$112
380	Bloomington-West	\$210,000	\$227,806	140	92.5%	1,999	\$114
381	Lake Minnetonka	\$339,500	\$512,214	204	88.6%	2,868	\$167
385	Edina	\$324,950	\$418,853	148	91.3%	2,282	\$171
386	Hopkins	\$164,900	\$176,549	133	90.8%	1,513	\$109
387	Minnetonka	\$242,000	\$284,113	153	91.8%	2,254	\$124
391	Saint Louis Park	\$212,500	\$230,169	118	93.1%	1,583	\$145
392	Eden Prairie	\$251,750	\$308,152	153	92.1%	2,445	\$123
394	Carver County	\$186,000	\$204,675	147	91.8%	2,007	\$102
396	Chanhassen	\$280,000	\$354,811	141	90.9%	2,623	\$130
397	Chaska	\$178,500	\$218,111	125	92.8%	2,018	\$106
398	Victoria	\$326,950	\$336,167	157	92.5%	2,634	\$126
600	West St. Paul	\$134,900	\$136,862	120	92.7%	1,486	\$93
602	South St. Paul	\$132,000	\$130,482	127	92.3%	1,532	\$88
604	Mendota/Lilydale/Mendota Heights	\$260,000	\$291,988	188	89.4%	2,364	\$126
605	Sunfish Lake	\$830,000	\$830,000	455	83.0%	7,950	\$104
608	Inver Grove Heights	\$165,751	\$209,498	179	91.4%	1,967	\$103
610	Eagan	\$183,000	\$205,601	135	93.0%	1,968	\$103
612	Burnsville	\$175,000	\$186,602	140	92.7%	1,987	\$92
614	Apple Valley	\$171,000	\$194,392	135	93.8%	1,963	\$98
616	Rosemount	\$194,000	\$223,461	118	94.4%	2,096	\$106
617	Hastings	\$150,000	\$169,912	145	91.0%	1,839	\$93
618	Eastern Dakota County	\$240,000	\$218,162	187	89.3%	2,255	\$101
624	Farmington	\$175,000	\$181,359	143	93.1%	1,914	\$95
626	Lakeville	\$224,188	\$240,822	143	93.5%	2,295	\$105
628	Southern Dakota County	\$169,700	\$191,560	214	87.9%	2,114	\$93
630	Northfield	\$171,425	\$186,143	187	90.7%	1,979	\$96
632	Rice County	\$140,000	\$148,469	150	90.6%	1,789	\$84
640	Shakopee	\$175,000	\$195,077	129	93.8%	1,950	\$100
642	Prior Lake	\$240,000	\$283,444	168	91.8%	2,494	\$112
644	Savage	\$212,000	\$225,757	148	93.1%	2,241	\$100
646	Jordan	\$202,000	\$207,830	190	93.4%	2,211	\$94
648	New Prague	\$198,000	\$213,642	141	91.6%	2,219	\$98
650	Belle Plaine	\$150,500	\$154,258	155	94.3%	1,755	\$92
658	Le Sueur/Rice	\$110,000	\$119,578	199	84.6%	1,724	\$68

price data 2009 TWIN CITIES HOME SALES

includes single-family detached homes, condominiums, townhomes and twin homes

price data 2009 TWIN CITIES HOME SALES

Code	Area	Median Price	Average Price	Days on Market to Sale	Percent of Original List Price Received	Avg. Total Finished Square Footage	Price Per Square Foot
660	Goodhue County	\$146,000	\$160,587	171	89.9%	1,808	\$88
702	Falcon Heights/Lauderdale/Roseville	\$201,900	\$220,527	116	92.5%	1,803	\$122
705	Lino Lakes/Hugo/Centerville	\$180,400	\$213,661	140	93.4%	2,053	\$103
706	North Central Suburban	\$190,500	\$246,501	169	88.8%	2,112	\$108
707	Ham Lake	\$236,000	\$247,451	176	90.3%	2,549	\$98
708	White Bear Area	\$180,000	\$216,516	163	90.8%	1,928	\$112
709	Forest Lake Area	\$154,500	\$173,169	158	90.8%	1,934	\$91
710	Northeast Anoka County	\$198,000	\$212,698	158	90.9%	1,960	\$111
711	Southern Chisago County	\$154,836	\$164,950	182	90.0%	1,822	\$93
712	Maplewood/North St. Paul	\$160,000	\$167,764	142	92.4%	1,790	\$96
713	Bethel	\$152,500	\$165,497	181	89.9%	1,855	\$91
714	SP – Phalen	\$85,000	\$90,712	137	92.1%	1,434	\$63
716	SP – Hillcrest/Hazel Park/Daytons Bluff	\$94,250	\$94,526	123	93.6%	1,389	\$69
720	SP – Southeast St. Paul	\$149,475	\$147,415	143	93.3%	1,702	\$87
721	Lakeland/Afton/Denmark	\$237,800	\$271,328	205	87.0%	2,380	\$115
722	Newport/St. Paul Park/Cottage Grove	\$168,150	\$183,978	125	94.1%	1,956	\$95
725	Pine Springs/Lake Elmo/Oakdale	\$167,100	\$189,708	130	92.4%	1,864	\$99
726	Woodbury	\$238,375	\$253,063	133	92.5%	2,303	\$108
727	Stillwater/Bayport	\$225,000	\$269,660	172	90.4%	2,169	\$123
728	SP – Riverview/Cherokee	\$103,000	\$109,070	148	91.3%	1,390	\$79
738	SP – Home Croft/W 7th	\$110,000	\$111,794	82	96.4%	1,352	\$84
740	SP – Crocus Hill	\$206,250	\$280,092	168	90.2%	1,866	\$145
741	SP – Downtown/Capital Heights	\$176,450	\$202,215	161	92.6%	1,103	\$178
742	SP – Central	\$55,000	\$67,299	128	90.8%	1,312	\$52
744	SP – Como	\$175,000	\$174,573	107	94.3%	1,456	\$123
746	SP – St. Anthony/Midway	\$159,000	\$161,306	103	94.0%	1,417	\$116
748	SP – Town & Country/Merriam Park	\$220,000	\$243,951	103	94.4%	1,783	\$137
750	SP – Mac/Groveland/River Road Area	\$243,000	\$259,815	116	94.6%	1,538	\$166
752	SP – Highland Area	\$222,025	\$242,873	104	91.9%	1,607	\$152
754	Big Lake Township	\$139,900	\$149,658	148	93.0%	1,768	\$88
756	Elk River	\$160,000	\$167,146	152	91.5%	2,032	\$82
758	Northwestern Anoka County	\$159,000	\$173,140	176	91.7%	1,938	\$92
760	Ramsey	\$154,000	\$168,262	136	93.0%	1,954	\$87
762	Andover	\$205,000	\$220,323	162	92.7%	2,315	\$98
764	Blaine	\$169,900	\$196,487	126	94.1%	2,003	\$98
765	Arden Hills/Shoreview	\$209,900	\$240,226	147	90.9%	1,983	\$118
766	Moundsvwn/New Brightn/St. Anthny Vilg	\$186,000	\$194,167	135	92.6%	1,797	\$109
767	Coon Rapids	\$137,250	\$141,241	132	93.0%	1,686	\$84
768	Fridley	\$139,500	\$144,387	136	91.8%	1,662	\$89
769	Anoka	\$130,000	\$134,506	131	92.1%	1,656	\$83
770	Hilltop/Columbia Heights	\$122,500	\$125,161	137	90.8%	1,536	\$82
771	Spring Lake Park	\$139,000	\$144,888	111	93.0%	1,668	\$88
772	Lexington/Circle Pines	\$150,000	\$155,538	134	93.0%	1,637	\$96
780	Sherburne County	\$144,250	\$157,333	163	92.4%	1,883	\$86
782	Isanti/Chisago	\$124,900	\$135,056	174	89.3%	1,636	\$85
783	Cambridge	\$115,000	\$119,053	159	89.5%	1,561	\$80
784	Northern Chisago County	\$129,950	\$134,462	175	88.2%	1,696	\$82
801	Southeast Wisconsin	N/A	N/A	N/A	N/A	N/A	N/A
802	Southern Wisconsin	\$97,500	\$113,300	125	83.9%	2,135	\$54
803	Eastern Wisconsin	\$98,700	\$98,700	130	85.3%	2,094	\$49
804	Central Wisconsin	\$83,750	\$93,950	111	85.9%	1,627	\$55
805	Western Wisconsin	\$139,900	\$160,931	175	89.1%	1,759	\$93
811	Northeast Minnesota	\$132,000	\$154,919	137	90.3%	1,588	\$99
812	Northern Minnesota	\$135,250	\$155,250	132	90.3%	1,663	\$100
813	Northwest Minnesota	\$125,900	\$141,076	167	88.8%	1,875	\$83
814	West Central Minnesota	\$123,000	\$144,994	167	89.4%	1,773	\$83
815	Southern Minnesota	\$125,900	\$133,004	140	90.8%	2,085	\$70
816	Southeast Minnesota	\$126,500	\$137,952	135	90.8%	2,125	\$66
817	Central Minnesota	\$116,500	\$147,745	174	88.2%	1,630	\$92
840	North Dakota	\$140,000	\$151,334	82	96.1%	1,916	\$80
850	South Dakota	\$30,000	\$30,000	0	62.6%	960	31
851	Western Iowa	N/A	N/A	N/A	N/A	N/A	N/A
861	Eastern Iowa	\$69,000	\$94,375	125	85.5%	1,673	38

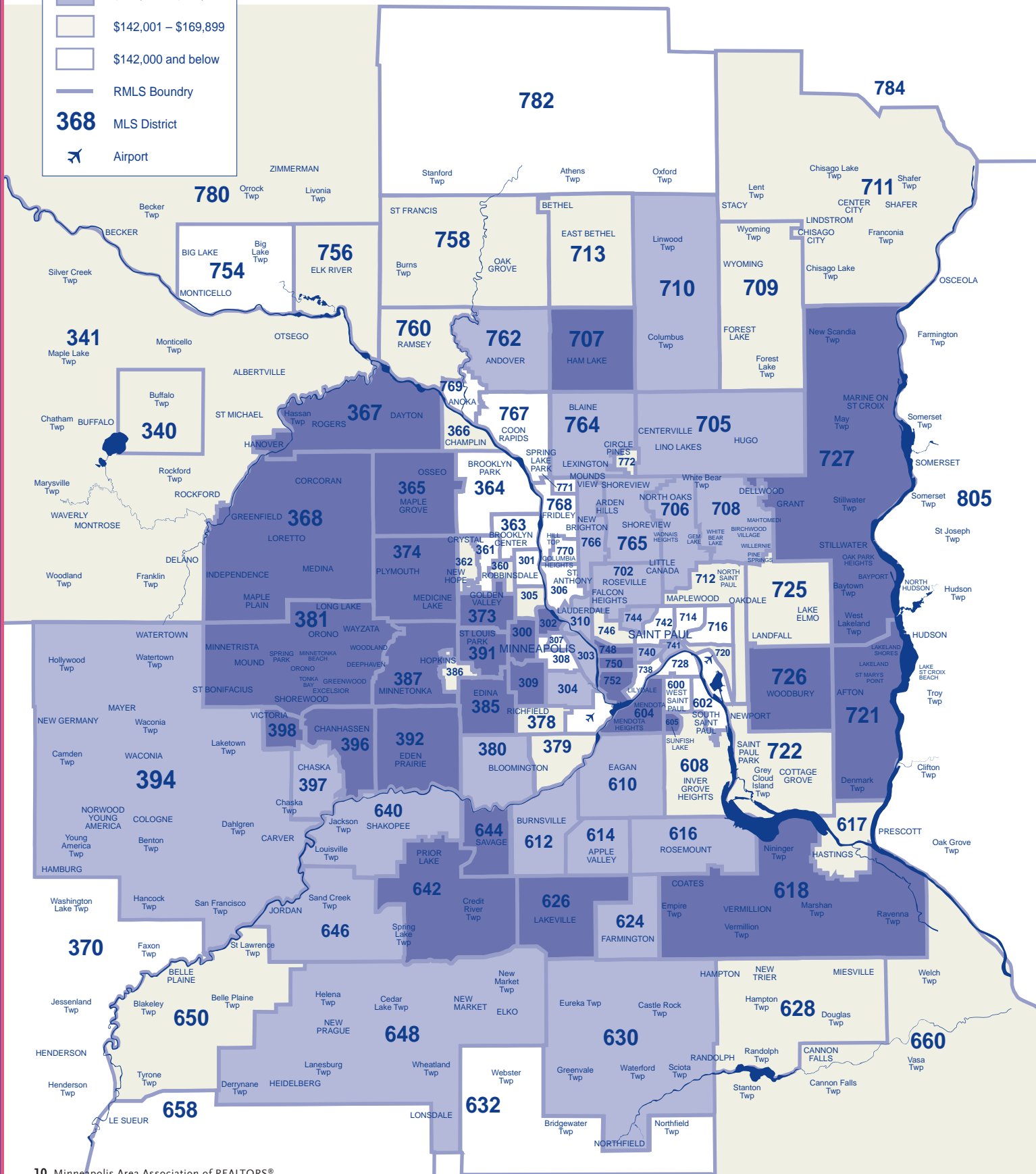
map 2009 MEDIAN HOME PRICES

includes single-family detached homes, condominiums, townhomes and twin homes

LEGEND

- \$212,000 and above
- \$169,900 – \$211,999
- \$142,001 – \$169,899
- \$142,000 and below
- RMLS Boundry
- 368** MLS District
- Airport

map 2009 MEDIAN HOME PRICES



historical MEDIAN SALES PRICE BY AREA

includes single-family detached homes, condominiums, townhomes and twin homes

historical MEDIAN SALES PRICE BY AREA

Code	Area	2004	2005	2006	2007	2008	2009	% Change from 2008	% Change from 2004
300	Mpls – Calhoun-Isles	\$262,500	\$260,000	\$263,500	\$256,000	\$240,900	\$230,000	- 4.5%	- 12.4%
301	Mpls – Camden	\$157,900	\$163,800	\$163,000	\$129,459	\$60,000	\$51,900	- 13.5%	- 67.1%
302	Mpls – Central	\$256,500	\$249,000	\$270,050	\$278,850	\$275,945	\$246,750	- 10.6%	- 3.8%
303	Mpls – Longfellow	\$200,000	\$212,200	\$208,000	\$210,500	\$188,500	\$171,500	- 9.0%	- 14.3%
304	Mpls – Nokomis	\$210,000	\$223,496	\$225,000	\$224,200	\$208,000	\$189,900	- 8.7%	- 9.6%
305	Mpls – North	\$149,900	\$159,900	\$150,000	\$91,000	\$44,313	\$38,500	- 13.1%	- 74.3%
306	Mpls – Northeast	\$195,650	\$206,125	\$210,000	\$197,388	\$167,500	\$151,000	- 9.9%	- 22.8%
307	Mpls – Phillips	\$169,500	\$176,590	\$189,600	\$165,478	\$87,550	\$89,050	+ 1.7%	- 47.5%
308	Mpls – Powderhorn	\$184,500	\$192,000	\$184,000	\$170,000	\$119,900	\$110,000	- 8.3%	- 40.4%
309	Mpls – Southwest	\$268,500	\$285,000	\$287,000	\$309,000	\$275,000	\$260,000	- 5.5%	- 3.2%
310	Mpls – University	\$235,000	\$242,000	\$240,000	\$242,500	\$203,000	\$195,000	- 3.9%	- 17.0%
340	Buffalo	\$203,000	\$200,250	\$214,950	\$195,000	\$172,500	\$145,000	- 15.9%	- 28.6%
341	Wright County (except Buffalo)	\$197,700	\$218,864	\$218,650	\$210,000	\$180,000	\$156,000	- 13.3%	- 21.1%
342	Hutchinson	\$143,000	\$160,000	\$161,000	\$162,050	\$149,000	\$124,950	- 16.1%	- 12.6%
343	McLeod County	\$142,800	\$158,050	\$154,200	\$142,931	\$124,900	\$99,000	- 20.7%	- 30.7%
360	Robbinsdale	\$190,000	\$196,950	\$200,000	\$203,000	\$160,025	\$148,750	- 7.0%	- 21.7%
361	Crystal	\$186,700	\$197,900	\$198,000	\$193,650	\$161,000	\$142,000	- 11.8%	- 23.9%
362	New Hope	\$215,450	\$225,000	\$227,300	\$220,000	\$186,000	\$158,000	- 15.1%	- 26.7%
363	Brooklyn Center	\$183,500	\$195,000	\$192,675	\$174,300	\$115,500	\$90,000	- 22.1%	- 51.0%
364	Brooklyn Park	\$215,900	\$229,900	\$230,000	\$220,000	\$174,600	\$135,000	- 22.7%	- 37.5%
365	Maple Grove/Osseo	\$224,900	\$243,200	\$247,000	\$253,750	\$247,900	\$219,348	- 11.5%	- 2.5%
366	Champlin	\$217,000	\$227,000	\$234,000	\$218,111	\$199,900	\$162,000	- 19.0%	- 25.3%
367	Hennepin-North	\$252,000	\$285,000	\$291,000	\$283,800	\$249,900	\$224,950	- 10.0%	- 10.7%
368	Hennepin-Northwest	\$360,000	\$400,000	\$377,000	\$369,000	\$310,000	\$255,000	- 17.7%	- 29.2%
370	Sibley County	\$135,000	\$145,300	\$141,100	\$132,750	\$110,000	\$88,888	- 19.2%	- 34.2%
373	Golden Valley	\$249,450	\$262,000	\$267,900	\$272,400	\$257,450	\$220,000	- 14.5%	- 11.8%
374	Plymouth	\$274,950	\$290,000	\$293,500	\$294,000	\$279,000	\$253,500	- 9.1%	- 7.8%
378	Richfield	\$211,250	\$221,000	\$223,000	\$217,500	\$185,500	\$165,000	- 11.1%	- 21.9%
379	Bloomington-East	\$205,000	\$221,650	\$225,000	\$210,250	\$180,000	\$157,625	- 12.4%	- 23.1%
380	Bloomington-West	\$234,900	\$249,900	\$247,000	\$245,000	\$226,000	\$210,000	- 7.1%	- 10.6%
381	Lake Minnetonka	\$400,000	\$427,500	\$475,000	\$400,863	\$385,000	\$339,500	- 11.8%	- 15.1%
385	Edina	\$322,700	\$357,000	\$389,500	\$378,000	\$387,500	\$324,950	- 16.1%	+ 0.7%
386	Hopkins	\$178,450	\$190,950	\$205,900	\$205,000	\$170,000	\$164,900	- 3.0%	- 7.6%
387	Minnetonka	\$281,400	\$292,000	\$270,000	\$285,000	\$263,500	\$242,000	- 8.2%	- 14.0%
391	Saint Louis Park	\$215,300	\$230,000	\$233,000	\$233,500	\$226,950	\$212,500	- 6.4%	- 1.3%
392	Eden Prairie	\$282,796	\$294,900	\$288,780	\$315,250	\$280,000	\$251,750	- 10.1%	- 11.0%
394	Carver County	\$221,000	\$235,000	\$244,250	\$232,000	\$218,000	\$186,000	- 14.7%	- 15.8%
396	Chanhassen	\$288,000	\$290,000	\$295,000	\$317,143	\$295,000	\$280,000	- 5.1%	- 2.8%
397	Chaska	\$234,950	\$240,250	\$233,150	\$246,000	\$230,500	\$178,500	- 22.6%	- 24.0%
398	Victoria	\$345,000	\$388,700	\$475,000	\$407,500	\$401,000	\$326,950	- 18.5%	- 5.2%
600	West St. Paul	\$190,000	\$203,000	\$203,175	\$189,000	\$163,000	\$134,900	- 17.2%	- 29.0%
602	South St. Paul	\$180,000	\$196,900	\$197,000	\$182,000	\$159,000	\$132,000	- 17.0%	- 26.7%
604	Mendota/Lilydale/Mendota Heights	\$319,000	\$333,000	\$371,000	\$382,500	\$294,000	\$260,000	- 11.6%	- 18.5%
605	Sunfish Lake	\$780,000	\$650,000	\$696,500	\$1,110,000	\$1,051,250	\$830,000	- 21.0%	+ 6.4%
608	Inver Grove Heights	\$209,500	\$221,000	\$205,900	\$209,900	\$190,000	\$165,751	- 12.8%	- 20.9%
610	Eagan	\$224,000	\$232,500	\$237,900	\$242,000	\$215,000	\$183,000	- 14.9%	- 18.3%
612	Burnsville	\$221,700	\$237,000	\$232,900	\$225,000	\$201,647	\$175,000	- 13.2%	- 21.1%
614	Apple Valley	\$209,000	\$224,665	\$226,500	\$224,900	\$205,000	\$171,000	- 16.6%	- 18.2%
616	Rosemount	\$227,900	\$238,400	\$248,900	\$244,900	\$216,900	\$194,000	- 10.6%	- 14.9%
617	Hastings	\$203,000	\$200,620	\$201,325	\$196,000	\$175,000	\$150,000	- 14.3%	- 26.1%
618	Eastern Dakota County	\$259,900	\$300,000	\$248,300	\$250,000	\$288,500	\$240,000	- 16.8%	- 7.7%
624	Farmington	\$221,000	\$230,000	\$232,250	\$224,000	\$195,730	\$175,000	- 10.6%	- 20.8%
626	Lakeville	\$267,250	\$279,000	\$279,700	\$262,000	\$250,000	\$224,188	- 10.3%	- 16.1%
628	Southern Dakota County	\$249,900	\$254,500	\$237,300	\$238,000	\$256,500	\$169,700	- 33.8%	- 32.1%
630	Northfield	\$220,000	\$230,000	\$220,850	\$215,075	\$189,000	\$171,425	- 9.3%	- 22.1%
632	Rice County	\$171,000	\$194,350	\$189,000	\$172,250	\$148,500	\$140,000	- 5.7%	- 18.1%
640	Shakopee	\$206,500	\$217,000	\$218,900	\$220,050	\$199,875	\$175,000	- 12.4%	- 15.3%
642	Prior Lake	\$272,750	\$298,597	\$279,450	\$277,000	\$264,400	\$240,000	- 9.2%	- 12.0%
644	Savage	\$257,900	\$264,900	\$267,500	\$257,000	\$241,000	\$212,000	- 12.0%	- 17.8%
646	Jordan	\$223,900	\$255,000	\$250,650	\$250,000	\$219,950	\$202,000	- 8.2%	- 9.8%
648	New Prague	\$225,000	\$253,000	\$250,000	\$228,500	\$210,000	\$198,000	- 5.7%	- 12.0%
650	Belle Plaine	\$210,000	\$217,000	\$213,700	\$207,900	\$175,250	\$150,500	- 14.1%	- 28.3%
658	Le Sueur/Rice	\$146,000	\$165,000	\$164,450	\$160,500	\$150,000	\$110,000	- 26.7%	- 24.7%

historical MEDIAN SALES PRICE BY AREA

includes single-family detached homes, condominiums, townhomes and twin homes

historical MEDIAN SALES PRICE BY AREA

Code	Area	2004	2005	2006	2007	2008	2009	% Change from 2008	% Change from 2004
660	Goodhue County	\$165,125	\$169,700	\$174,313	\$165,000	\$148,000	\$146,000	- 1.4%	- 11.6%
702	Falcon Heights/Lauderdale/Roseville	\$229,000	\$233,000	\$246,288	\$237,400	\$225,000	\$201,900	- 10.3%	- 11.8%
705	Lino Lakes/Hugo/Centerville	\$250,000	\$269,900	\$264,950	\$250,000	\$219,366	\$180,400	- 17.8%	- 27.8%
706	North Central Suburban	\$224,900	\$253,000	\$260,000	\$249,000	\$219,950	\$190,500	- 13.4%	- 15.3%
707	Ham Lake	\$344,450	\$355,000	\$345,000	\$315,000	\$275,000	\$236,000	- 14.2%	- 31.5%
708	White Bear Area	\$235,000	\$244,900	\$245,000	\$235,000	\$220,000	\$180,000	- 18.2%	- 23.4%
709	Forest Lake Area	\$246,750	\$244,950	\$243,543	\$237,250	\$204,500	\$154,500	- 24.4%	- 37.4%
710	Northeast Anoka County	\$272,269	\$274,500	\$279,950	\$255,453	\$205,000	\$198,000	- 3.4%	- 27.3%
711	Southern Chisago County	\$206,000	\$220,000	\$211,288	\$209,900	\$173,500	\$154,836	- 10.8%	- 24.8%
712	Maplewood/North St. Paul	\$206,000	\$220,000	\$222,000	\$205,897	\$185,000	\$160,000	- 13.5%	- 22.3%
713	Bethel	\$229,450	\$260,550	\$237,000	\$214,500	\$176,200	\$152,500	- 13.5%	- 33.5%
714	SP – Phalen	\$169,000	\$177,900	\$176,950	\$160,000	\$100,000	\$85,000	- 15.0%	- 49.7%
716	SP – Hillcrest/Hazel Park/Daytons Bluff	\$169,000	\$179,000	\$175,000	\$164,800	\$98,700	\$94,250	- 4.5%	- 44.2%
720	SP – Southeast St. Paul	\$200,000	\$208,450	\$217,200	\$182,000	\$170,000	\$149,475	- 12.1%	- 25.3%
721	Lakeland/Afton/Denmark	\$309,500	\$316,350	\$325,000	\$270,000	\$244,000	\$237,800	- 2.5%	- 23.2%
722	Newport/St. Paul Park/Cottage Grove	\$212,340	\$222,950	\$227,400	\$217,050	\$189,210	\$168,150	- 11.1%	- 20.8%
725	Pine Springs/Lake Elmo/Oakdale	\$219,000	\$224,400	\$227,500	\$228,450	\$197,000	\$167,100	- 15.2%	- 23.7%
726	Woodbury	\$269,000	\$280,659	\$282,400	\$267,575	\$264,000	\$238,375	- 9.7%	- 11.4%
727	Stillwater/Bayport	\$280,000	\$289,000	\$300,000	\$295,000	\$285,000	\$225,000	- 21.1%	- 19.6%
728	SP – Riverview/Cherokee	\$168,000	\$182,500	\$187,000	\$179,500	\$115,000	\$103,000	- 10.4%	- 38.7%
738	SP – Home Croft/W 7th	\$175,000	\$179,450	\$181,580	\$180,000	\$138,750	\$110,000	- 20.7%	- 37.1%
740	SP – Crocus Hill	\$230,000	\$250,750	\$274,900	\$260,450	\$227,128	\$206,250	- 9.2%	- 10.3%
741	SP – Downtown/Capital Heights	\$151,390	\$176,339	\$200,170	\$189,500	\$199,900	\$176,450	- 11.7%	+ 16.6%
742	SP – Central	\$150,000	\$160,000	\$152,750	\$131,750	\$60,250	\$55,000	- 8.7%	- 63.3%
744	SP – Como	\$200,000	\$219,900	\$216,250	\$216,000	\$195,500	\$175,000	- 10.5%	- 12.5%
746	SP – St. Anthony/Midway	\$193,640	\$195,050	\$206,850	\$195,400	\$175,000	\$159,000	- 9.1%	- 17.9%
748	SP – Town & Country/Merriam Park	\$255,500	\$292,500	\$282,500	\$265,950	\$230,588	\$220,000	- 4.6%	- 13.9%
750	SP – Mac/Groveland/River Road Area	\$264,000	\$280,000	\$278,000	\$276,000	\$266,250	\$243,000	- 8.7%	- 8.0%
752	SP – Highland Area	\$269,950	\$275,000	\$274,400	\$280,000	\$249,000	\$222,025	- 10.8%	- 17.8%
754	Big Lake Township	\$188,500	\$201,000	\$207,850	\$195,950	\$150,000	\$139,900	- 6.7%	- 25.8%
756	Elk River	\$225,541	\$233,000	\$229,900	\$210,000	\$187,900	\$160,000	- 14.8%	- 29.1%
758	Northwestern Anoka County	\$236,900	\$236,900	\$232,000	\$220,480	\$195,000	\$159,000	- 18.5%	- 32.9%
760	Ramsey	\$225,898	\$226,000	\$229,900	\$214,750	\$186,700	\$154,000	- 17.5%	- 31.8%
762	Andover	\$254,329	\$275,000	\$273,500	\$265,000	\$226,840	\$205,000	- 9.6%	- 19.4%
764	Blaine	\$213,700	\$226,900	\$229,000	\$222,350	\$194,500	\$169,900	- 12.6%	- 20.5%
765	Arden Hills/Shoreview	\$220,000	\$239,900	\$242,250	\$237,000	\$225,000	\$209,900	- 6.7%	- 4.6%
766	Moundsvw/New Brighton/St. Anthony Vilg	\$219,900	\$229,900	\$225,900	\$227,000	\$201,000	\$186,000	- 7.5%	- 15.4%
767	Coon Rapids	\$196,950	\$205,900	\$205,900	\$190,500	\$160,000	\$137,250	- 14.2%	- 30.3%
768	Fridley	\$196,550	\$210,000	\$210,000	\$194,000	\$160,025	\$139,500	- 12.8%	- 29.0%
769	Anoka	\$195,500	\$203,000	\$200,541	\$189,500	\$160,250	\$130,000	- 18.9%	- 33.5%
770	Hilltop/Columbia Heights	\$180,000	\$189,900	\$189,900	\$179,900	\$145,000	\$122,500	- 15.5%	- 31.9%
771	Spring Lake Park	\$190,400	\$208,000	\$199,850	\$195,000	\$159,265	\$139,000	- 12.7%	- 27.0%
772	Lexington/Circle Pines	\$189,450	\$192,000	\$191,600	\$186,000	\$172,600	\$150,000	- 13.1%	- 20.8%
780	Sherburne County	\$197,000	\$220,000	\$225,000	\$207,250	\$165,000	\$144,250	- 12.6%	- 26.8%
782	Isanti/Chisago	\$176,900	\$189,000	\$189,900	\$176,000	\$147,483	\$124,900	- 15.3%	- 29.4%
783	Cambridge	\$172,633	\$180,900	\$175,000	\$165,000	\$135,200	\$115,000	- 14.9%	- 33.4%
784	Northern Chisago County	\$175,200	\$202,500	\$182,200	\$179,000	\$149,675	\$129,950	- 13.2%	- 25.8%
801	Southeast Wisconsin	\$0	\$206,000	\$408,000	\$0	\$0	\$0	N/A	N/A
802	Southern Wisconsin	\$174,997	\$103,000	\$103,000	\$131,000	\$128,900	\$97,500	- 24.4%	- 44.3%
803	Eastern Wisconsin	\$145,000	\$99,450	\$76,649	\$121,500	\$131,400	\$98,700	- 24.9%	- 31.9%
804	Central Wisconsin	\$163,751	\$96,950	\$86,000	\$96,000	\$92,000	\$83,750	- 9.0%	- 48.9%
805	Western Wisconsin	\$170,000	\$173,000	\$173,900	\$165,000	\$153,000	\$139,900	- 8.6%	- 17.7%
811	Northeast Minnesota	\$139,950	\$147,000	\$149,000	\$152,400	\$145,200	\$132,000	- 9.1%	- 5.7%
812	Northern Minnesota	\$138,000	\$145,373	\$150,000	\$147,500	\$140,000	\$135,250	- 3.4%	- 2.0%
813	Northwest Minnesota	\$124,800	\$99,900	\$117,000	\$117,500	\$100,000	\$125,900	+ 25.9%	+ 0.9%
814	West Central Minnesota	\$117,000	\$135,000	\$138,900	\$149,450	\$131,900	\$123,000	- 6.7%	+ 5.1%
815	Southern Minnesota	\$140,950	\$147,000	\$150,000	\$145,000	\$134,900	\$125,900	- 6.7%	- 10.7%
816	Southeast Minnesota	\$135,478	\$136,700	\$142,050	\$138,000	\$137,013	\$126,500	- 7.7%	- 6.6%
817	Central Minnesota	\$149,900	\$162,000	\$162,100	\$156,600	\$131,100	\$116,500	- 11.1%	- 22.3%
840	North Dakota	\$99,950	\$123,499	\$136,250	\$130,000	\$125,900	\$140,000	+ 11.2%	+ 40.1%
850	South Dakota	\$38,750	\$61,250	\$340,000	\$0	\$18,000	\$30,000	+ 66.7%	- 22.6%
851	Western Iowa	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
861	Eastern Iowa	\$0	\$199,900	63750.0	\$110,000	\$114,250	\$69,000	- 39.6%	N/A

historical AVERAGE SALES PRICE BY AREA

includes single-family detached homes, condominiums, townhomes and twin homes

historical AVERAGE SALES PRICE BY AREA

Code	Area	2004	2005	2006	2007	2008	2009	% Change from 2008	% Change from 2004
300	Mpls – Calhoun-Isles	\$372,783	\$376,014	\$400,679	\$376,850	\$371,228	\$344,713	- 7.1%	- 7.5%
301	Mpls – Camden	\$160,181	\$167,835	\$161,503	\$131,951	\$75,525	\$68,324	- 9.5%	- 57.3%
302	Mpls – Central	\$311,092	\$292,259	\$310,890	\$321,485	\$337,539	\$324,897	- 3.7%	+ 4.4%
303	Mpls – Longfellow	\$214,740	\$230,724	\$220,009	\$221,695	\$193,444	\$169,692	- 12.3%	- 21.0%
304	Mpls – Nokomis	\$222,753	\$234,723	\$239,916	\$236,460	\$215,963	\$194,210	- 10.1%	- 12.8%
305	Mpls – North	\$166,316	\$164,711	\$152,386	\$102,472	\$60,291	\$54,598	- 9.4%	- 67.2%
306	Mpls – Northeast	\$200,433	\$209,408	\$214,645	\$199,509	\$165,998	\$147,361	- 11.2%	- 26.5%
307	Mpls – Phillips	\$171,434	\$183,644	\$207,470	\$167,278	\$97,949	\$92,495	- 5.6%	- 46.0%
308	Mpls – Powderhorn	\$182,077	\$191,507	\$182,790	\$168,494	\$124,910	\$115,203	- 7.8%	- 36.7%
309	Mpls – Southwest	\$312,662	\$337,187	\$351,213	\$366,837	\$332,018	\$295,453	- 11.0%	- 5.5%
310	Mpls – University	\$238,359	\$254,452	\$259,903	\$257,249	\$218,806	\$196,796	- 10.1%	- 17.4%
340	Buffalo	\$220,855	\$234,081	\$243,478	\$223,694	\$199,711	\$156,806	- 21.5%	- 29.0%
341	Wright County (except Buffalo)	\$220,336	\$240,737	\$241,167	\$233,432	\$199,193	\$171,069	- 14.1%	- 22.4%
342	Hutchinson	\$156,348	\$175,285	\$174,256	\$174,986	\$155,060	\$140,900	- 9.1%	- 9.9%
343	McLeod County	\$162,345	\$163,278	\$172,331	\$146,530	\$135,757	\$105,351	- 22.4%	- 35.1%
360	Robbinsdale	\$191,655	\$193,788	\$203,446	\$200,666	\$161,950	\$143,048	- 11.7%	- 25.4%
361	Crystal	\$189,943	\$201,712	\$199,043	\$194,025	\$162,605	\$139,563	- 14.2%	- 26.5%
362	New Hope	\$209,631	\$219,661	\$217,184	\$217,058	\$183,196	\$160,952	- 12.1%	- 23.2%
363	Brooklyn Center	\$183,204	\$194,673	\$191,112	\$173,079	\$118,074	\$96,721	- 18.1%	- 47.2%
364	Brooklyn Park	\$228,739	\$249,100	\$252,182	\$240,856	\$190,531	\$148,894	- 21.9%	- 34.9%
365	Maple Grove/Osseo	\$263,802	\$290,559	\$309,000	\$323,881	\$316,224	\$268,567	- 15.1%	+ 1.8%
366	Champlin	\$238,531	\$253,228	\$262,969	\$240,964	\$215,055	\$176,469	- 17.9%	- 26.0%
367	Hennepin-North	\$275,936	\$296,400	\$313,133	\$299,334	\$274,010	\$230,567	- 15.9%	- 16.4%
368	Hennepin-Northwest	\$491,145	\$525,196	\$518,280	\$525,860	\$453,968	\$369,723	- 18.6%	- 24.7%
370	Sibley County	\$137,194	\$158,823	\$145,215	\$145,261	\$113,715	\$97,995	- 13.8%	- 28.6%
373	Golden Valley	\$289,372	\$311,181	\$327,862	\$328,249	\$312,842	\$250,651	- 19.9%	- 13.4%
374	Plymouth	\$310,181	\$323,397	\$323,984	\$329,845	\$320,017	\$291,859	- 8.8%	- 5.9%
378	Richfield	\$211,765	\$221,325	\$223,511	\$215,789	\$185,253	\$159,558	- 13.9%	- 24.7%
379	Bloomington-East	\$197,713	\$217,692	\$233,552	\$213,205	\$188,577	\$160,556	- 14.9%	- 18.8%
380	Bloomington-West	\$259,561	\$281,060	\$273,064	\$271,557	\$251,380	\$227,806	- 9.4%	- 12.2%
381	Lake Minnetonka	\$582,709	\$628,052	\$708,266	\$635,302	\$593,527	\$512,214	- 13.7%	- 12.1%
385	Edina	\$408,077	\$441,629	\$502,293	\$490,812	\$528,724	\$418,853	- 20.8%	+ 2.6%
386	Hopkins	\$184,077	\$207,712	\$221,004	\$207,456	\$200,110	\$176,549	- 11.8%	- 4.1%
387	Minnetonka	\$339,495	\$357,408	\$337,003	\$346,445	\$319,978	\$284,113	- 11.2%	- 16.3%
391	Saint Louis Park	\$228,848	\$247,751	\$251,125	\$253,283	\$247,163	\$230,169	- 6.9%	+ 0.6%
392	Eden Prairie	\$349,929	\$376,513	\$364,710	\$409,116	\$350,902	\$308,152	- 12.2%	- 11.9%
394	Carver County	\$250,057	\$259,279	\$284,378	\$256,979	\$240,161	\$204,675	- 14.8%	- 18.1%
396	Chanhassen	\$356,428	\$355,671	\$369,176	\$397,934	\$378,839	\$354,811	- 6.3%	- 0.5%
397	Chaska	\$275,384	\$281,832	\$276,162	\$277,074	\$266,521	\$218,111	- 18.2%	- 20.8%
398	Victoria	\$369,861	\$473,886	\$470,522	\$437,151	\$424,885	\$336,167	- 20.9%	- 9.1%
600	West St. Paul	\$200,138	\$212,530	\$210,828	\$190,456	\$165,561	\$136,862	- 17.3%	- 31.6%
602	South St. Paul	\$179,136	\$200,721	\$199,666	\$189,994	\$156,801	\$130,482	- 16.8%	- 27.2%
604	Mendota/Lilydale/Mendota Heights	\$368,311	\$396,289	\$395,552	\$438,032	\$329,596	\$291,988	- 11.4%	- 20.7%
605	Sunfish Lake	\$882,847	\$757,500	\$670,750	\$1,114,667	\$1,260,625	\$830,000	- 34.2%	- 6.0%
608	Inver Grove Heights	\$253,054	\$276,759	\$265,929	\$264,766	\$227,421	\$209,498	- 7.9%	- 17.2%
610	Eagan	\$244,888	\$254,617	\$261,426	\$262,609	\$240,878	\$205,601	- 14.6%	- 16.0%
612	Burnsville	\$230,457	\$245,382	\$243,384	\$235,131	\$211,080	\$186,602	- 11.6%	- 19.0%
614	Apple Valley	\$229,816	\$249,709	\$253,344	\$243,015	\$229,652	\$194,392	- 15.4%	- 15.4%
616	Rosemount	\$250,870	\$265,800	\$283,737	\$277,473	\$244,896	\$223,461	- 8.8%	- 10.9%
617	Hastings	\$228,748	\$225,167	\$219,956	\$225,945	\$195,051	\$169,912	- 12.9%	- 25.7%
618	Eastern Dakota County	\$269,507	\$329,748	\$280,492	\$298,198	\$278,600	\$218,162	- 21.7%	- 19.1%
624	Farmington	\$238,404	\$240,155	\$244,374	\$235,212	\$207,982	\$181,359	- 12.8%	- 23.9%
626	Lakeville	\$299,246	\$312,927	\$314,021	\$302,571	\$279,123	\$240,822	- 13.7%	- 19.5%
628	Southern Dakota County	\$269,598	\$297,738	\$276,450	\$243,169	\$276,817	\$191,560	- 30.8%	- 28.9%
630	Northfield	\$242,523	\$252,952	\$243,849	\$237,795	\$209,620	\$186,143	- 11.2%	- 23.2%
632	Rice County	\$191,298	\$212,516	\$205,619	\$194,132	\$163,537	\$148,469	- 9.2%	- 22.4%
640	Shakopee	\$243,159	\$260,869	\$259,186	\$255,088	\$230,856	\$195,077	- 15.5%	- 19.8%
642	Prior Lake	\$325,929	\$380,227	\$357,891	\$344,549	\$355,229	\$283,444	- 20.2%	- 13.0%
644	Savage	\$279,813	\$288,856	\$294,152	\$281,927	\$259,517	\$225,757	- 13.0%	- 19.3%
646	Jordan	\$254,139	\$288,295	\$283,754	\$260,672	\$233,099	\$207,830	- 10.8%	- 18.2%
648	New Prague	\$251,564	\$289,343	\$285,347	\$259,876	\$226,299	\$213,642	- 5.6%	- 15.1%
650	Belle Plaine	\$226,760	\$221,918	\$214,030	\$215,763	\$173,885	\$154,258	- 11.3%	- 32.0%
658	Le Sueur/Rice	\$160,208	\$184,112	\$183,706	\$177,416	\$168,694	\$119,578	- 29.1%	- 25.4%

historical AVERAGE SALES PRICE BY AREA

includes single-family detached homes, condominiums, townhomes and twin homes

historical AVERAGE SALES PRICE BY AREA

Code	Area	2004	2005	2006	2007	2008	2009	% Change from 2008	% Change from 2004
660	Goodhue County	\$186,058	\$198,428	\$202,138	\$185,838	\$166,505	\$160,587	- 3.6%	- 13.7%
702	Falcon Heights/Lauderdale/Roseville	\$237,388	\$252,589	\$268,480	\$251,565	\$244,037	\$220,527	- 9.6%	- 7.1%
705	Lino Lakes/Hugo/Centerville	\$278,503	\$300,000	\$300,065	\$284,232	\$246,574	\$213,661	- 13.3%	- 23.3%
706	North Central Suburban	\$289,091	\$325,344	\$331,568	\$329,019	\$316,472	\$246,501	- 22.1%	- 14.7%
707	Ham Lake	\$354,205	\$360,043	\$355,008	\$333,263	\$290,535	\$247,451	- 14.8%	- 30.1%
708	White Bear Area	\$292,434	\$302,386	\$301,831	\$306,449	\$272,150	\$216,516	- 20.4%	- 26.0%
709	Forest Lake Area	\$267,619	\$281,966	\$280,719	\$260,557	\$231,338	\$173,169	- 25.1%	- 35.3%
710	Northeast Anoka County	\$280,445	\$290,596	\$306,421	\$269,620	\$212,567	\$212,698	+ 0.1%	- 24.2%
711	Southern Chisago County	\$232,008	\$241,278	\$240,280	\$226,967	\$191,675	\$164,950	- 13.9%	- 28.9%
712	Maplewood/North St. Paul	\$230,394	\$238,240	\$238,617	\$225,578	\$195,727	\$167,764	- 14.3%	- 27.2%
713	Bethel	\$241,876	\$273,023	\$262,285	\$230,313	\$195,411	\$165,497	- 15.3%	- 31.6%
714	SP – Phalen	\$169,922	\$182,056	\$176,292	\$154,721	\$106,248	\$90,712	- 14.6%	- 46.6%
716	SP – Hillcrest/Hazel Park/Daytons Bluff	\$167,521	\$179,025	\$175,439	\$156,917	\$102,866	\$94,526	- 8.1%	- 43.6%
720	SP – Southeast St. Paul	\$212,622	\$210,683	\$218,327	\$187,771	\$174,431	\$147,415	- 15.5%	- 30.7%
721	Lakeland/Afton/Denmark	\$402,639	\$386,067	\$376,138	\$365,375	\$321,858	\$271,328	- 15.7%	- 32.6%
722	Newport/St. Paul Park/Cottage Grove	\$225,330	\$242,476	\$248,864	\$235,279	\$206,458	\$183,978	- 10.9%	- 18.4%
725	Pine Springs/Lake Elmo/Oakdale	\$248,509	\$252,971	\$263,211	\$274,705	\$252,746	\$189,708	- 24.9%	- 23.7%
726	Woodbury	\$296,491	\$308,685	\$313,667	\$296,716	\$290,789	\$253,063	- 13.0%	- 14.6%
727	Stillwater/Bayport	\$342,003	\$341,658	\$354,953	\$359,273	\$344,331	\$269,660	- 21.7%	- 21.2%
728	SP – Riverview/Cherokee	\$172,975	\$192,144	\$192,887	\$180,236	\$125,897	\$109,070	- 13.4%	- 36.9%
738	SP – Home Croft/W 7th	\$175,215	\$179,300	\$179,007	\$177,510	\$132,999	\$111,794	- 15.9%	- 36.2%
740	SP – Crocus Hill	\$307,760	\$330,368	\$340,336	\$364,816	\$315,698	\$280,092	- 11.3%	- 9.0%
741	SP – Downtown/Capital Heights	\$167,567	\$201,288	\$229,447	\$217,065	\$203,960	\$202,215	- 0.9%	+ 20.7%
742	SP – Central	\$147,358	\$157,569	\$151,649	\$127,332	\$75,603	\$67,299	- 11.0%	- 54.3%
744	SP – Como	\$209,136	\$227,160	\$216,711	\$225,775	\$201,138	\$174,573	- 13.2%	- 16.5%
746	SP – St. Anthony/Midway	\$207,134	\$219,448	\$223,240	\$218,063	\$182,537	\$161,306	- 11.6%	- 22.1%
748	SP – Town & Country/Merriam Park	\$314,999	\$338,953	\$306,536	\$323,395	\$258,164	\$243,951	- 5.5%	- 22.6%
750	SP – Mac/Groveland/River Road Area	\$299,591	\$313,515	\$319,884	\$325,347	\$294,912	\$259,815	- 11.9%	- 13.3%
752	SP – Highland Area	\$299,177	\$314,905	\$318,547	\$321,641	\$282,697	\$242,873	- 14.1%	- 18.8%
754	Big Lake Township	\$209,882	\$220,407	\$225,396	\$209,264	\$157,047	\$149,658	- 4.7%	- 28.7%
756	Elk River	\$239,411	\$252,265	\$247,378	\$231,580	\$200,203	\$167,146	- 16.5%	- 30.2%
758	Northwestern Anoka County	\$254,921	\$266,211	\$260,013	\$249,048	\$219,181	\$173,140	- 21.0%	- 32.1%
760	Ramsey	\$246,711	\$244,191	\$249,065	\$232,567	\$207,643	\$168,262	- 19.0%	- 31.8%
762	Andover	\$270,707	\$292,910	\$301,747	\$289,787	\$240,367	\$220,323	- 8.3%	- 18.6%
764	Blaine	\$238,240	\$259,854	\$265,828	\$264,396	\$226,387	\$196,487	- 13.2%	- 17.5%
765	Arden Hills/Shoreview	\$245,373	\$265,716	\$285,321	\$282,130	\$271,458	\$240,226	- 11.5%	- 2.1%
766	Moundsvw/New Brightn/St. Anthony Vilg	\$229,977	\$247,307	\$241,079	\$245,606	\$212,155	\$194,167	- 8.5%	- 15.6%
767	Coon Rapids	\$210,534	\$219,785	\$217,241	\$199,253	\$170,038	\$141,241	- 16.9%	- 32.9%
768	Fridley	\$204,200	\$213,539	\$219,204	\$203,044	\$171,025	\$144,387	- 15.6%	- 29.3%
769	Anoka	\$209,143	\$209,873	\$211,354	\$195,153	\$159,999	\$134,506	- 15.9%	- 35.7%
770	Hilltop/Columbia Heights	\$184,701	\$194,087	\$188,834	\$184,039	\$142,651	\$125,161	- 12.3%	- 32.2%
771	Spring Lake Park	\$197,995	\$206,867	\$210,266	\$196,541	\$161,071	\$144,888	- 10.0%	- 26.8%
772	Lexington/Circle Pines	\$198,925	\$212,353	\$205,837	\$192,346	\$181,982	\$155,538	- 14.5%	- 21.8%
780	Sherburne County	\$215,555	\$241,251	\$245,414	\$225,797	\$181,395	\$157,333	- 13.3%	- 27.0%
782	Isanti/Chisago	\$195,383	\$205,280	\$204,047	\$197,427	\$161,246	\$135,056	- 16.2%	- 30.9%
783	Cambridge	\$184,461	\$195,852	\$184,358	\$174,080	\$142,977	\$119,053	- 16.7%	- 35.5%
784	Northern Chisago County	\$192,031	\$213,843	\$203,763	\$187,439	\$152,482	\$134,462	- 11.8%	- 30.0%
801	Southeast Wisconsin	\$0	\$206,000	\$408,000	\$0	\$0	\$0	N/A	N/A
802	Southern Wisconsin	\$174,997	\$99,243	\$117,444	\$134,395	\$112,954	\$113,300	+ 0.3%	- 35.3%
803	Eastern Wisconsin	\$145,000	\$120,317	\$76,649	\$121,500	\$186,967	\$98,700	- 47.2%	- 31.9%
804	Central Wisconsin	\$150,940	\$127,656	\$131,021	\$123,033	\$131,088	\$93,950	- 28.3%	- 37.8%
805	Western Wisconsin	\$196,036	\$195,119	\$199,119	\$193,965	\$181,699	\$160,931	- 11.4%	- 17.9%
811	Northeast Minnesota	\$163,499	\$172,543	\$172,372	\$175,392	\$170,553	\$154,919	- 9.2%	- 5.2%
812	Northern Minnesota	\$171,065	\$164,411	\$167,895	\$162,202	\$168,909	\$155,250	- 8.1%	- 9.2%
813	Northwest Minnesota	\$147,454	\$127,580	\$140,435	\$132,067	\$105,409	\$141,076	+ 33.8%	- 4.3%
814	West Central Minnesota	\$138,309	\$162,607	\$163,826	\$178,415	\$166,655	\$144,994	- 13.0%	+ 4.8%
815	Southern Minnesota	\$156,990	\$160,453	\$158,444	\$156,175	\$140,714	\$133,004	- 5.5%	- 15.3%
816	Southeast Minnesota	\$153,030	\$157,443	\$159,805	\$158,917	\$151,053	\$137,952	- 8.7%	- 9.9%
817	Central Minnesota	\$175,049	\$190,078	\$194,301	\$192,683	\$169,886	\$147,745	- 13.0%	- 15.6%
840	North Dakota	\$106,544	\$125,755	\$137,911	\$140,542	\$131,007	\$151,334	+ 15.5%	+ 42.0%
850	South Dakota	\$38,750	\$61,250	\$340,000	\$0	\$32,000	\$30,000	- 6.3%	- 22.6%
851	Western Iowa	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
861	Eastern Iowa	\$0	\$199,900	\$63,750	\$110,000	\$114,250	\$94,375	- 17.4%	N/A

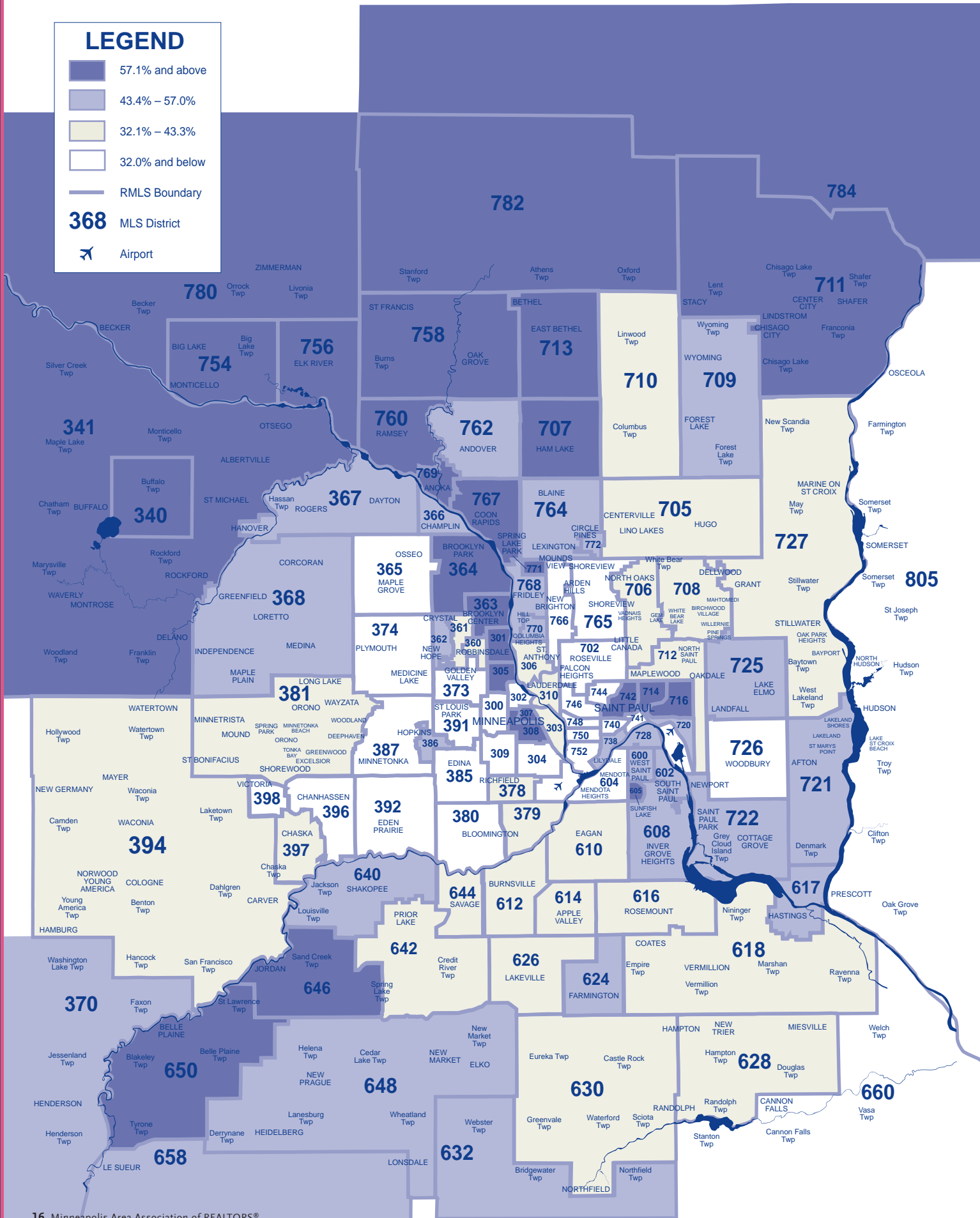
2009 SHARE OF SALES THAT ARE LENDER-MEDIATED

includes single-family detached homes, condominiums, townhomes and twin homes; percentages are reflective of each individual MLS district

map 2009 SHARE OF SALES THAT ARE LENDER-MEDIATED

LEGEND

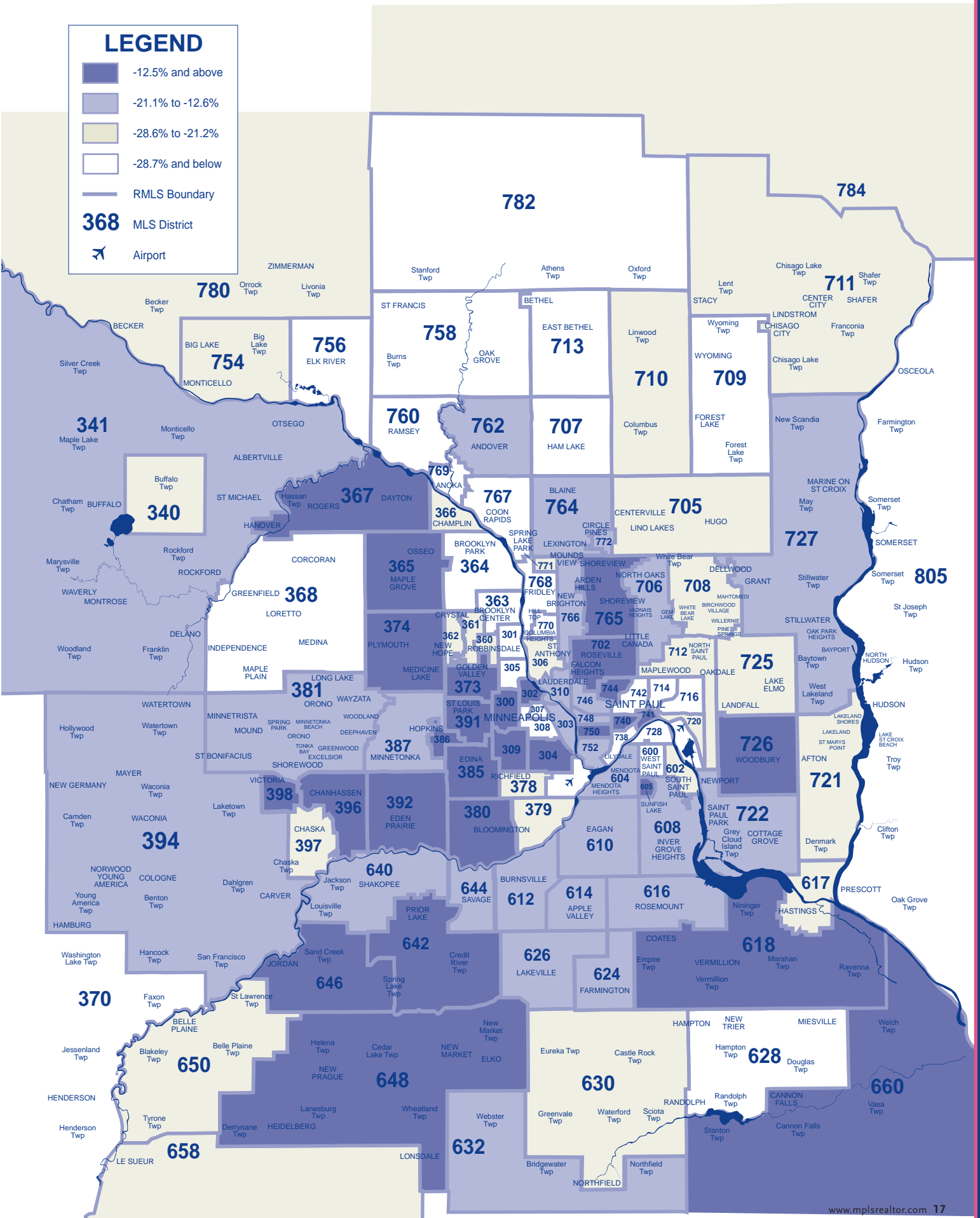
- 57.1% and above
- 43.4% – 57.0%
- 32.1% – 43.3%
- 32.0% and below
- RMLS Boundary
- 368** MLS District
- Airport



includes single-family detached homes, condominiums, townhomes and twin homes

LEGEND

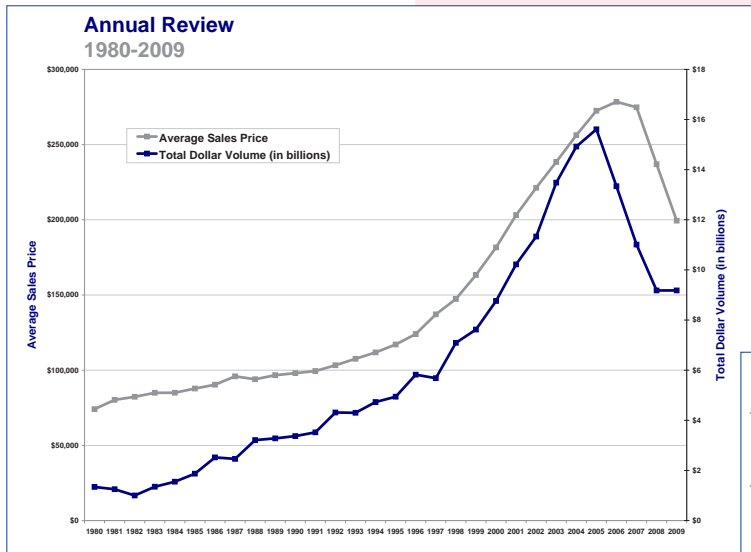
- 12.5% and above
- 21.1% to -12.6%
- 28.6% to -21.2%
- 28.7% and below
- RMLS Boundary
- 368** MLS District
- Airport



Year	Listings Processed	Total Dollar Volume (in billions)	Unit Sales	Average Sales Price
1980	37,018	\$1.34	18,351	74,069
1981	35,580	\$1.25	15,675	80,238
1982	41,465	\$1.00	12,193	82,288
1983	50,794	\$1.35	15,914	84,953
1984	53,646	\$1.55	18,231	85,007
1985	51,492	\$1.87	21,335	87,789
1986	58,382	\$2.52	28,015	90,319
1987	55,422	\$2.46	25,772	95,914
1988	80,771	\$3.21	34,244	93,977
1989	89,170	\$3.28	33,962	96,658
1990	78,548	\$3.37	34,496	98,016
1991	71,850	\$3.52	35,598	99,402
1992	72,730	\$4.31	41,944	103,264
1993	70,685	\$4.30	39,842	107,569
1994	63,369	\$4.73	42,454	111,806
1995	64,556	\$4.94	42,310	117,053
1996	73,433	\$5.82	46,949	124,022
1997	63,189	\$5.68	41,441	137,085
1998	64,280	\$7.09	47,836	147,346
1999	57,573	\$7.62	46,675	163,277
2000	59,618	\$8.76	48,208	181,605
2001	71,861	\$10.22	50,298	203,136
2002	73,940	\$11.33	51,212	221,275
2003	86,378	\$13.48	56,528	238,446
2004	97,737	\$14.92	58,233	256,252
2005	99,211	\$15.61	57,283	272,522
2006	108,022	\$13.34	47,906	278,462
2007	105,044	\$11.01	40,055	274,767
2008	93,560	\$9.18	38,730	236,953
2009	83,299	\$9.18	45,185	199,404

1980–1996: All property types, all MLS districts.

1997–present: Single-family detached homes, condominiums, townhouses and twin homes for the 13-county metropolitan area.
 2002: Home sales were recalculated by RMLS on March 6, 2003 due to the fact that the previous report included some sales reported early in 2003.



As far as the housing market goes, it is almost as if the first decade of the 21st century did not exist. All gains in average sales price and total dollar volume from 2001 to 2009 have been lost. If you're wondering what the heck the cover image represents, this is it.

Listings Processed are down to 2003 levels, which is not bad if you consider 2004–2008 an anomaly. Unit Sales data made a nice little jump in 2009, but a lot of this can be squarely placed on the first-time buyer tax credit and an increase in lender-mediated sales. This a thriving market does not make.

